

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2022

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$21,230.12		\$21,230.12
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$20,008.09		\$20,008.09
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946		\$17,752.61	\$17,752.61
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624		\$135,164.87	\$135,164.87
1063.3 - ALLIANCE DESERT MTN RES CDARS-535(3/30/23)1.24% \$70k		\$70,004.76	\$70,004.76
1063.4 - ALLIANCE DESERT MTN RES CDARS-543(09/28/23)1.74% \$35k		\$35,003.34	\$35,003.34
Total CASH	<u>\$41,238.21</u>	<u>\$257,925.58</u>	<u>\$299,163.79</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$1,053.00		\$1,053.00
1280 - A/R OTHER	\$176.90		\$176.90
Total ACCOUNTS RECEIVABLE	<u>\$1,229.90</u>		<u>\$1,229.90</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$2,038.72		\$2,038.72
1660 - PREPAID WALL DEPOSITS	\$3,406.15	\$26,267.65	\$29,673.80
Total OTHER ASSETS	<u>\$5,444.87</u>	<u>\$26,267.65</u>	<u>\$31,712.52</u>
Assets Total	<u>\$47,912.98</u>	<u>\$284,193.23</u>	<u>\$332,106.21</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2022

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2200 - ACCOUNTS PAYABLE	\$4,952.33		\$4,952.33
2250 - ACCRUED EXPENSES	\$2,836.15		\$2,836.15
Total LIABILITIES	<u>\$8,538.48</u>	<u>\$0.00</u>	<u>\$8,538.48</u>
EQUITY			
3200 - OPERATING EQUITY	\$44,353.22		\$44,353.22
3500 - RESERVE EQUITY		\$271,604.37	\$271,604.37
Total EQUITY	<u>\$44,353.22</u>	<u>\$271,604.37</u>	<u>\$315,957.59</u>
Net Income	<u>(\$4,978.72)</u>	<u>\$12,588.86</u>	<u>\$7,610.14</u>
Liabilities and Equity Total	<u>\$47,912.98</u>	<u>\$284,193.23</u>	<u>\$332,106.21</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
9/1/2022 - 9/30/2022

	9/1/2022 - 9/30/2022				7/1/2022 - 9/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$11,520.00	\$11,520.00	\$0.00	0.00%	\$34,560.00	\$34,560.00	\$0.00	0.00%	\$138,240.00	\$103,680.00
4310 - ASSESSMENT INTEREST	\$10.02	\$0.00	\$10.02	100.00%	\$43.97	\$0.00	\$43.97	100.00%	\$0.00	(\$43.97)
4600 - INTEREST INCOME	\$2.23	\$0.00	\$2.23	100.00%	\$7.07	\$0.00	\$7.07	100.00%	\$0.00	(\$7.07)
Total INCOME	\$11,532.25	\$11,520.00	\$12.25	0.11%	\$34,611.04	\$34,560.00	\$51.04	0.15%	\$138,240.00	\$103,628.96
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$55,000.00)	(\$41,250.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$55,000.00)	(\$41,250.00)
Total Income	\$11,532.25	\$11,520.00	\$12.25	0.11%	\$20,861.04	\$20,810.00	\$51.04	0.25%	\$83,240.00	\$62,378.96
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$254.84	\$301.25	\$46.41	15.41%	\$764.52	\$903.75	\$139.23	15.41%	\$3,615.00	\$2,850.48
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$512.09	\$512.09
Total ADMINISTRATIVE	\$254.84	\$301.25	\$46.41	15.41%	\$764.52	\$903.75	\$139.23	15.41%	\$4,127.09	\$3,362.57
COMMON AREA										
6450 - POOL SERVICE	(\$71.20)	\$1,775.00	\$1,846.20	104.01%	\$6,478.96	\$5,325.00	(\$1,153.96)	(21.67%)	\$15,000.00	\$8,521.04
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$500.00	\$500.00	100.00%	\$900.75	\$1,500.00	\$599.25	39.95%	\$3,000.00	\$2,099.25
6460 - POOL SUPPLIES	\$458.64	\$1,250.00	\$791.36	63.31%	\$1,728.29	\$2,500.00	\$771.71	30.87%	\$5,000.00	\$3,271.71
6470 - POOL JANITORIAL	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$0.00	\$2,500.00	\$2,500.00	100.00%	\$5,000.00	\$5,000.00
Total COMMON AREA	\$387.44	\$4,775.00	\$4,387.56	91.89%	\$9,108.00	\$11,825.00	\$2,717.00	22.98%	\$28,000.00	\$18,892.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
9/1/2022 - 9/30/2022

	9/1/2022 - 9/30/2022				7/1/2022 - 9/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$541.65	\$775.00	\$233.35	30.11%	\$2,641.69	\$2,325.00	(\$316.69)	(13.62%)	\$9,300.00	\$6,658.31
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$3,608.66	\$375.00	(\$3,233.66)	(862.31%)	\$1,500.00	(\$2,108.66)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
<u>Total LANDSCAPE</u>	\$541.65	\$900.00	\$358.35	39.82%	\$6,250.35	\$2,700.00	(\$3,550.35)	(131.49%)	\$11,300.00	\$5,049.65
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$275.79	\$416.67	\$140.88	33.81%	\$803.91	\$1,250.01	\$446.10	35.69%	\$5,000.00	\$4,196.09
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$0.00	\$212.49	\$212.49	100.00%	\$850.00	\$850.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$875.01	\$875.01	100.00%	\$3,500.00	\$3,500.00
6600 - SNOW REMOVAL	\$421.55	\$0.00	(\$421.55)	(100.00%)	\$421.55	\$0.00	(\$421.55)	(100.00%)	\$2,500.00	\$2,078.45
<u>Total MAINTENANCE</u>	\$697.34	\$779.17	\$81.83	10.50%	\$1,225.46	\$2,337.51	\$1,112.05	47.57%	\$11,850.00	\$10,624.54
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$158.58	\$91.67	(\$66.91)	(72.99%)	\$634.32	\$275.01	(\$359.31)	(130.65%)	\$1,100.00	\$465.68
<u>Total PROFESSIONAL FEES</u>	\$158.58	\$91.67	(\$66.91)	(72.99%)	\$634.32	\$275.01	(\$359.31)	(130.65%)	\$1,100.00	\$465.68
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$1,060.00	\$1,060.00	(100.00%)	\$0.00	\$1,060.00	\$1,060.00	(100.00%)	\$1,060.00	\$1,060.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
9/1/2022 - 9/30/2022

	9/1/2022 - 9/30/2022				7/1/2022 - 9/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
UTILITIES										
7100 - ELECTRICITY	\$782.62	\$833.33	\$50.71	6.09%	\$2,365.24	\$2,499.99	\$134.75	5.39%	\$10,000.00	\$7,634.76
7300 - POOL GAS	\$1,101.85	\$700.00	(\$401.85)	(57.41%)	\$2,486.88	\$2,000.00	(\$486.88)	(24.34%)	\$4,000.00	\$1,513.12
7500 - TELEPHONE	\$672.15	\$458.33	(\$213.82)	(46.65%)	\$1,743.05	\$1,374.99	(\$368.06)	(26.77%)	\$5,500.00	\$3,756.95
7900 - WATER/SEWER	\$433.14	\$353.00	(\$80.14)	(22.70%)	\$1,261.94	\$1,059.00	(\$202.94)	(19.16%)	\$4,236.00	\$2,974.06
<u>Total UTILITIES</u>	\$2,989.76	\$2,344.66	(\$645.10)	(27.51%)	\$7,857.11	\$6,933.98	(\$923.13)	(13.31%)	\$23,736.00	\$15,878.89
Total Expense	\$5,029.61	\$10,251.75	\$5,222.14	50.94%	\$25,839.76	\$26,035.25	\$195.49	0.75%	\$81,173.09	\$55,333.33
Desert Mountain Operating Net Income	\$6,502.64	\$1,268.25	\$5,234.39	412.73%	(\$4,978.72)	(\$5,225.25)	\$246.53	(4.72%)	\$2,066.91	\$7,045.63

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
9/1/2022 - 9/30/2022

Accounts	9/1/2022 - 9/30/2022				7/1/2022 - 9/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$47.74	\$0.00	\$47.74	100.00%	\$127.97	\$0.00	\$127.97	100.00%	\$0.00	(\$127.97)
<u>Total INCOME</u>	\$47.74	\$0.00	\$47.74	100.00%	\$127.97	\$0.00	\$127.97	100.00%	\$0.00	(\$127.97)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$55,000.00	\$41,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$55,000.00	\$41,250.00
Total Reserve Income	\$47.74	\$0.00	\$47.74	100.00%	\$13,877.97	\$13,750.00	\$127.97	0.93%	\$55,000.00	\$41,122.03
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$15,000.00	\$15,000.00	100.00%	\$60,000.00	\$60,000.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$0.00	(\$1,289.11)	(100.00%)	\$0.00	(\$1,289.11)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$15,000.00	\$13,710.89	91.41%	\$60,000.00	\$58,710.89
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$15,000.00	\$13,710.89	91.41%	\$60,000.00	\$58,710.89
Reserve Net Income	\$47.74	\$0.00	\$47.74	100.00%	\$12,588.86	(\$1,250.00)	\$13,838.86	(1,107.11%)	(\$5,000.00)	(\$17,588.86)
Desert Mountain Reserve Net Income	\$47.74	\$0.00	\$47.74	100.00%	\$12,588.86	(\$1,250.00)	\$13,838.86	(1,107.11%)	(\$5,000.00)	(\$17,588.86)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2022 - 9/30/2022

	Jul 2022	Aug 2022	Sep 2022	YTD
Income				
<u>INCOME</u>				
4100 - HOMEOWNER ASSESSMENTS	\$11,160.00	\$11,880.00	\$11,520.00	\$34,560.00
4310 - ASSESSMENT INTEREST	\$31.15	\$2.80	\$10.02	\$43.97
4600 - INTEREST INCOME	\$2.64	\$2.20	\$2.23	\$7.07
<u>Total INCOME</u>	\$11,193.79	\$11,885.00	\$11,532.25	\$34,611.04
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - TRANSFER TO RESERVES	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)
<i>Total Income</i>	(\$2,556.21)	\$11,885.00	\$11,532.25	\$20,861.04
Expense				
<u>ADMINISTRATIVE</u>				
5400 - INSURANCE	\$254.84	\$254.84	\$254.84	\$764.52
<u>Total ADMINISTRATIVE</u>	\$254.84	\$254.84	\$254.84	\$764.52
<u>COMMON AREA</u>				
6450 - POOL SERVICE	\$2,207.12	\$4,343.04	(\$71.20)	\$6,478.96
6455 - POOL REPAIRS & MAINTENANCE	\$593.31	\$307.44	\$0.00	\$900.75
6460 - POOL SUPPLIES	\$429.93	\$839.72	\$458.64	\$1,728.29
6470 - POOL JANITORIAL	\$4,271.84	(\$4,271.84)	\$0.00	\$0.00
<u>Total COMMON AREA</u>	\$7,502.20	\$1,218.36	\$387.44	\$9,108.00
<u>LANDSCAPE</u>				
6300 - LANDSCAPE MAINTENANCE	\$788.96	\$1,311.08	\$541.65	\$2,641.69
6310 - LANDSCAPE REPLACEMENT	\$3,608.66	\$0.00	\$0.00	\$3,608.66
<u>Total LANDSCAPE</u>	\$4,397.62	\$1,311.08	\$541.65	\$6,250.35

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2022 - 9/30/2022

	Jul 2022	Aug 2022	Sep 2022	YTD
<u>MAINTENANCE</u>				
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$528.12	\$275.79	\$803.91
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$421.55	\$421.55
<u>Total MAINTENANCE</u>	\$0.00	\$528.12	\$697.34	\$1,225.46
 <u>PROFESSIONAL FEES</u>				
8225 - SECURITY CAMERA SERVICE	\$0.00	\$475.74	\$158.58	\$634.32
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$475.74	\$158.58	\$634.32
 <u>UTILITIES</u>				
7100 - ELECTRICITY	\$773.22	\$809.40	\$782.62	\$2,365.24
7300 - POOL GAS	\$631.49	\$753.54	\$1,101.85	\$2,486.88
7500 - TELEPHONE	\$446.33	\$624.57	\$672.15	\$1,743.05
7900 - WATER/SEWER	\$379.27	\$449.53	\$433.14	\$1,261.94
<u>Total UTILITIES</u>	\$2,230.31	\$2,637.04	\$2,989.76	\$7,857.11
 <i>Total Expense</i>	 \$14,384.97	 \$6,425.18	 \$5,029.61	 \$25,839.76
 Operating Net Income	 (\$16,941.18)	 \$5,459.82	 \$6,502.64	 (\$4,978.72)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2022 - 9/30/2022

	Jul 2022	Aug 2022	Sep 2022	YTD
Reserve Income				
<u>INCOME</u>				
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$39.62	\$40.61	\$47.74	\$127.97
<u>Total INCOME</u>	\$39.62	\$40.61	\$47.74	\$127.97
 <u>TRANSFER BETWEEN FUNDS</u>				
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$0.00	\$13,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$0.00	\$13,750.00
 <i>Total Reserve Income</i>	\$13,789.62	\$40.61	\$47.74	\$13,877.97
 Reserve Expense				
<u>COMMON AREA</u>				
9300 - GATES - RESERVES	\$1,289.11	\$0.00	\$0.00	\$1,289.11
<u>Total COMMON AREA</u>	\$1,289.11	\$0.00	\$0.00	\$1,289.11
 <i>Total Reserve Expense</i>	\$1,289.11	\$0.00	\$0.00	\$1,289.11
 Reserve Net Income	\$12,500.51	\$40.61	\$47.74	\$12,588.86